

**Christian Merkl**

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**MAIN AFFILIATION**

Since 2010 Professor of Macroeconomics, FAU

**OTHER AFFILIATIONS AND POSITIONS**

Since 2015 Co-Editor, Economics: The Open-Access, Open-Assessment Journal  
Since 2013 CESifo Research Fellow  
Since 2012 Research Professor, Institute for Employment Research  
Since 2010 Research Fellow, LASER (interdisciplinary research center at FAU)  
Since 2007 IZA Research Fellow

**PAST POSITIONS**

2010-2015 Research Professor, Kiel Institute for the World Economy  
2007-2010 Head of the research group Monetary Policy, Kiel Institute  
2007-2010 Assistant Professor, Christian-Albrechts-Universität zu Kiel (CAU)  
2004-2007 Research Fellow, CAU and Kiel Institute for the World Economy

**EDUCATION**

2007 PhD, Christian-Albrechts-Universität zu Kiel  
2004 Certificate in International Economic Policy Research, Kiel  
2004 Diplôme de l'Institut d'Etudes Politiques, Strasbourg  
2004 Diplom-Kaufmann, FAU Erlangen-Nuremberg  
2001 Master of Arts in Economics, Wayne State University, Detroit

**RESEARCH INTERESTS**

Macroeconomics, Labor Economics

**NETWORKS AND SERVICE TO THE SCIENTIFIC COMMUNITY**

Since 2009 Coordinator of the network "Ensuring Economic and Employment Stability."  
Organization of several conferences (e.g. with CREI, Federal Reserve Banks or ECB).  
2008, 2009 Co-Organizer of two policy workshops at the Federal Ministry of Finance, Berlin

**REFeree SERVICE (SELECTION)**

American Economic Review, American Economic Journal: Macroeconomics, Economic Journal, International Economic Review, Journal of the European Economic Association, Journal of Monetary Economics, Journal of Political Economy, Review of Economic Studies.

**AWARDS**

2014 Best teaching award ("Held der Lehre"), FAU  
2008-10 Best teaching evaluation at the business and economics department, CAU, summer term 08, 2nd best teaching evaluation (undergraduate students), winter terms 08/09 and 09/10  
2008 Leibniz Young Researcher Award  
2008 Faculty Prize for the best PhD thesis, CAU  
2007 Erich-Schneider-Prize, best PhD thesis in economics, CAU  
2007 Best paper award at the Phillips Curve Symposium

### THIRD PARTY FUNDING

Overall volume: around € 2 million. As principal investigator: around € 1.3 million.

Selected grants: German Research Foundation, Leibniz Gemeinschaft, Fritz Thyssen Stiftung, Stiftung Geld und Währung, Staedtler Stiftung, Ludwig Erhard Forschungsgesellschaft.

### OTHER

2020 Research visits, Federal Reserve Bank of San Francisco & International Monetary Fund

2013 Research visit, University of Melbourne

2013 Research visits, CES, Munich

2010 Research visit, National Bureau of Economic Research, Cambridge

2010 Guest lecturer in the Master's program of the University of Hamburg

2009, 13 & 15 Guest lecturer at the graduate program of the Institute for Employment Research

2005, 2006 Research visits, Deutsche Bundesbank

### SELECTED PUBLICATIONS

- “Worker Churn in the Cross Section and Over Time: New Evidence from Germany,” with Rüdiger Bachmann, Christian Bayer, Stefan Seth, Heiko Stüber and Felix Wellschmied, *Journal of Monetary Economics*, 2021, 117, 2021, 781-797.
- “Hartz IV and the Decline of German Unemployment: A Macroeconomic Evaluation,” mit Brigitte Hochmuth, Britta Kohlbrecher, Hermann Gartner, *Journal of Economic Dynamics and Control*, 127, 2021, 104114.
- “Loan Supply and Bank Capital: A Micro-Macro Linkage,” with Thomas Kick and Svetlana Malinkovich, *Journal of International Money and Finance*, 2020, 104.
- “Selective Hiring and Welfare Analysis in Labor Market Models,” with Thijs van Rens, *Labour Economics*, 2019, 57, 117-130.
- “Optimal Fiscal Policy with Labor Selection,” with Sanjay Chugh and Wolfgang Lechthaler, *Journal of Economic Dynamics and Control*, 94, 2018, 142-189.
- “Efficiency and Labor Market Dynamics in a Model of Labor Selection,” with Sanjay Chugh, *International Economic Review*, 2016, 57 (4), 1371–1404.
- “Does Short-Time Work Save Jobs? A Business Cycle Analysis,” with Almut Balleer, Britta Gehrke & Wolfgang Lechthaler, *European Economic Review*, 2016, 84, 99–122.
- “Revisiting the Matching Function,” with Britta Kohlbrecher and Daniela Nordmeier, *Journal of Economic Dynamics and Control*, 2016, 69, S. 350-374
- “An Incentive Theory of Matching,” with Alessio Brown and Dennis Snower, *Macroeconomic Dynamics*, 19 (3), 2015, 643-668.
- “The Minimum Wage from a Two-Sided Perspective,” *Economics Letters*, with Alessio Brown und Dennis Snower, 124 (3), 2014, 389–391.
- “Labor Selection, Turnover Costs and Optimal Monetary Policy,” with Ester Faia and Wolfgang Lechthaler, *Journal of Money, Credit, and Banking*, 2014, 46 (1), 115-144.
- “Disinflationary Booms?” *Economics Letters*, 2013, 121 (1), 105-109.
- “Fiscal Stimulus and the Labor Market Policies in Europe,” with Ester Faia & Wolfgang Lechthaler, *Journal of Economic Dynamics and Control*, 2013, 37 (3), 483-499.

- “Sclerosis and Large Volatilities: Two Sides of the Same Coin,” with Hermann Gartner and Thomas Rothe, *Economics Letters*, 2012, 117 (1), 106-109.
- “Comparing the Effectiveness of Employment Subsidies,” with Alessio Brown and Dennis Snower, *Labour Economics*, 2011, 18 (2), S. 169-179.
- “Macroeconomic Volatilities and the Labor Market: First Results from the Euro Experiment,” with Tom Schmitz, *European Journal of Political Economy*, 27 (1), 2011, 44-60.
- “Monetary Persistence and the Labor Market: A New Perspective,” with Wolfgang Lechthaler and Dennis Snower, *Journal of Economic Dynamics and Control*, 2010, 34 (5), 968-983.
- “Real Wage Rigidities and the Cost of Disinflations,” with Guido Ascari, *Journal of Money, Credit, and Banking*, 2009, 41 (2-3), 417-435.
- “Banks’ Regulatory Buffers, Liquidity Networks and Monetary Policy Transmission,” with Stéphanie Stolz, *Applied Economics*, 41 (16), 2009, 2013-2024.
- “Globalization and the Welfare State: A Review of Hans-Werner Sinn’s Can Germany Be Saved?” with Alessio Brown and Dennis Snower, *Journal of Economic Literature*, 2009, 47 (1), 136-158.
- “Escaping the Unemployment Trap: The Case of East Germany,” with Dennis Snower, *Journal of Comparative Economics*, 36 (4), 2008, 542-556
- “The Caring Hand that Cripples: The East German Labor Market after Reunification,” with Dennis Snower, *American Economic Review, P&P*, 2006, 96 (2), 375-382.
- “Monetary Policy Rules for Russia,” with Akram Esanov and Lucio Vinhas de Souza, *Journal of Comparative Economics*, 33 (3), 2005, 484-499.

#### **SELECTED ECONOMIC POLICY PIECES**

- “Guidelines for Cost-Effective Use of SURE: Rule-Based Short-Time Work with Workers’ Consent and Aligned Replacement Rates.” With Almut Balleer, Brigitte Hochmuth & Britta Gehrke, *VoxEU*, May 2020.
- “Rescuing the Labour Market in Times of COVID-19: Don’t Forget New Hires!” With Enzo Weber, *VoxEU*, April 2020.
- “Autonomes Fahren statt Stop and Go: Vorschläge zur effektiven Gestaltung der deutschen Kurzarbeit.“ With Almut Balleer, Brigitte Hochmuth & Britta Gehrke. *Zeitschrift für Wirtschaftspolitik*, 68, 2019, 252-260.
- “Hartz IV wirkt: aber wir können die Nebenwirkungen reduziert werden?“ With Brigitte Hochmuth, Britta Kohlbrecher & Hermann Gartner, *Makronom*, March 2019.
- “Unabhängige Mindestlohnkommission mit wissenschaftlicher Expertise gefragt nach britischem Vorbild gefragt,“ with Michael Burda, Bernd Fitzenberger et al., *Ökonomenstimme*, December 2013.