

Macroeconomics (Summer Term 2022)

Organization:

- Macroeconomics is mandatory for “International Business Studies” and “International Economic Studies.” Erasmus and other students are welcome, as long as they are able to register for the exam via “Mein Campus.”
- Weekly lectures will start on 25 April 2022 (Monday, 11:30-13:00, room: H1).
- There will be exercises each Thursday: 13:15-14:45 (Zoom) and 15:00–16:30 (room: H3) with same contents.
- Studon link: https://www.studon.fau.de/studon/goto.php?target=crs_3666858
- There will be a final exam at the end of the semester (date determined by the examination office). After final examination 5 ECTS will be granted.

Table of Contents:

I. Basics

- 1 The Science of Macroeconomics
- 2 Basic principles of national accounts

II. Long-Run Perspective

- 3 National Income: Where it Comes From and Where It Goes
- 4 Money and Inflation
- 5 The Open Economy
- 6 Economic Growth

III. Short-Run Perspective

- 7 Long-Run Equilibrium versus Short-Run Economic Fluctuations
- 8 Aggregate Demand
- 9 Interaction of Aggregate Supply and Aggregate Demand

IV. Implications

- 10 From Macroeconomic Theory to Policy

Text Book:

Mankiw, N. Gregory: Macroeconomics, 10th ed., New York 2019 (Worth Publishers).