



## **Macroeconomics (Summer Term 2023)**

### **Organization:**

- Macroeconomics is mandatory for “International Business Studies” and “International Economic Studies.” Erasmus and other students are welcome, as long as they are able to register for the exam via Campo.
- Weekly lectures will start on 17 April 2023 (Monday, 11:30-13:00, room: H1).
- There will be exercises each Thursday: 11:30-13:00 (FG 0.015) and 15:00–16:30 (Zoom) with same contents.
- Studon link: [https://www.studon.fau.de/studon/goto.php?target=crs\\_5023479](https://www.studon.fau.de/studon/goto.php?target=crs_5023479)
- There will be a final exam at the end of the semester (date determined by the examination office). After final examination 5 ECTS will be granted.

### **Table of Contents:**

#### I. Basics

- 1 The Science of Macroeconomics
- 2 Basic principles of national accounts

#### II. Long-Run Perspective

- 3 National Income: Where it Comes From and Where It Goes
- 4 Money and Inflation
- 5 The Open Economy
- 6 Economic Growth

#### III. Short-Run Perspective

- 7 Long-Run Equilibrium versus Short-Run Economic Fluctuations
- 8 Aggregate Demand
- 9 Interaction of Aggregate Supply and Aggregate Demand

#### IV. Implications

- 10 From Macroeconomic Theory to Policy

### **Text Book:**

Mankiw, N. Gregory: Macroeconomics, 11<sup>th</sup> ed., New York 2022.