



8TH ECB/CEPR/IFW LABOUR MARKET WORKSHOP "WAGES IN A TIME OF ADJUSTMENT AND RESTRUCTURING"

Frankfurt am Main, European Central Bank

13-14 December 2011

PROGRAMME

Tuesday 13th December

08:30 – 09:00 | Introductory remarks/registration/coffee

09:00 – 10:00 | **Keynote Lecture: "tba"**
Gianluca Violante (NYU) (tbc)

Session ONE: Institutions and wage setting

Chairperson: tbc

10:00 – 10:50 | **Collective bargaining, heterogeneity and**
Juan F. Jimeno (Bank of Spain)
*Carlos Thomas (Bank of Spain)
Discussant:

10:50 – 11:10 | Coffee Break

11:10 – 12:00 | **How wages Respond to shocks: asymmetry in the speed of adjustment**
*Tairi Rõõm (Bank of Estonia)
Aurelijus Dabušinskas (Bank of Estonia)
Discussant:

12:00 – 12:50 | **On wage formation, wage flexibility and wage coordination a focus on the wage impact of productivity in Germany, Greece, Ireland, Portugal, Spain and the United States**
*Marga Peeters (Netherlands Institute for Advanced Study of the Royal Netherlands Academy of Arts and Sciences)
Ard den Reijer (Riksbank)
Discussant

12:50 – 14:00 | *Lunch*

Session TWO: Features of wage setting

Chairperson:

14:00 – 14:50	Some evidence on the importance of sticky wages *Alessandro Barattieri, ESG-UQAM Université du Québec à Montréal Susanto Basu (Boston College) Peter Gottschalk (Boston College) <i>Discussant</i>
14:50 – 15:40	Wage rigidity in aggregate labor market data: E.U. vs U.S. *Michael Krause (Deutsche Bundesbank) Istvan Konya (Magyar Nemzeti Bank and Central European University) <i>Discussant:</i>
15:40 – 16:00	<i>Coffee Break</i>
16:00 – 16:50	Non-uniform wage-staggering: European evidence and monetary policy implications *Stephen Millard (Bank of England) Michel Juillard (Banque de France) Hervé Le Bihan (Banque de France) <i>Discussant</i>
16:50 – 17:40	Rent sharing throughout the firm hierarchy * John Van Reenen (Centre for Economic Performance, LSE) <i>Discussant:</i>
19:30	Dinner - tbc

Wednesday 14th December

Session THREE: Dispersion of earnings

Chairperson: tba

09:00 – 09:50	The distribution of employees' labour earnings in the European union: data, concepts and first results *Alfonso Rosolia (Banca d'Italia) Roberto Torrini (Banca d'Italia) <i>Discussant</i>
09:50 – 10:40	Exploring the Causes of frictional wage dispersion *Felix Wellschmied (Bonn Graduate School of Economics) Volker Tjaden (Bonn Graduate School of Economics) <i>Discussant</i>
10.40 - 11.00	<i>Coffee Break</i>

Session FOUR: Wages and industrial restructuring

Chairperson: tbc

11:00 – 11:50

Structural unemployment

*Thijs van Rens (CREI and Universitat Pompeu Fabra)

Benedikt Herz (Universitat Pompeu Fabra)

Discussant:

11:50 – 12:40

Short-time work and the macroeconomy

*Almut Balleer (Institute for International Economic Studies, Stockholm University)

Britta Gehrke (Friedrich-Alexander University Erlangen-Nuremberg)

Wolfgang Lechthaler (Kiel Institute for the World Economy)

Christian Merkl (Friedrich-Alexander University Erlangen-Nuremberg and Kiel Institute for the World Economy)

Discussant :

12:40 – 13:30

Lunch

13.30 - 15.00

Panel Discussion

Samuel Bentolila (CEMFI)

Karl Pichelmann (European Commission)

Steve Machin (University College of London, UCL) tbc

Steve Pischke (London School of Economics, LSE tbc

Stefano Scarpetta (OECD) tentative.

* Indicates the presenter.

Speakers have 30 minutes to present, 10 minutes for the discussant and 10 minutes for general discussion

Organisers:

Winfried Koeniger (Queen Mary, University of London and CEPR)

Ana Lamo (European Central Bank)

Christian Merkl (IfW-Kiel)

Julian Morgan (European Central Bank)

Mewael Tesfaselassie (IfW-Kiel)

Josef Zweimüller (University of Zurich and CEPR)