



EES Kick-off Workshop

The Labor Market and the Business Cycle

Kiel Institute for the World Economy / Germany

March 5-7, 2009

Workshop Program

Thursday, March 5th

18:30 – 21:00 *RECEPTION DINNER (Hotel Maritim)*

Friday, March 6th

08:30 – 08:45 **Opening Remarks: Dennis J. Snower**

09:00 – 12:30 *MORNING SESSIONS*

09:00 – 10:30 PARALLEL SESSION 1A (Reading room)

Wolfgang Lechthaler, Christian Merkl, and Dennis J. Snower
“Monetary persistence and the labor market: A new perspective”

Carlos Thomas and Francesco Zanetti
*“Labor market reform and price stability:
An application to the euro area”*

09:00 – 10:30 PARALLEL SESSION 1B (Room no. 205)

Hermann Gartner, Thorsten Schank, and Claus Schnabel
*“Cyclicalities of nominal wages across bargaining regimes –
evidence from German employer-employee data”*

**Marco Hoeberichts, Giuseppe Bertola, Aurelijus Dabusinskas,
Mario Izquierdo, Claudia Kwapil, Jeremi Montornès, and Daniel
Radowski**
*“Price, wage and employment response to shocks:
Evidence from the WDN survey”*

10:30 – 11:00 *COFFEE BREAK*

Friday, March 6th

11:00 – 12:30	PARALLEL SESSION 2A	(Reading room)
	Almut Balleer <i>“New evidence, old puzzles: Technology shocks and labor market dynamics”</i>	
	Christian Haefke , Marcus Sonntag, and Thijs van Rens <i>“Wage rigidity and job creation”</i>	
11:00 – 12:30	PARALLEL SESSION 2B	(Room no. 205)
	Aleksander Berentsen , Randall Wright, and Guido Menzio <i>“Inflation and unemployment in the long run”</i>	
	Alberto Dalmazzo and Alex Cukierman <i>“Fiscal policy, labour unions and monetary institutions: Their long run impact on unemployment, inflation and welfare”</i>	
12:30 – 14:00	LUNCH	
14:00 – 18:00	AFTERNOON SESSIONS	
14:00 – 15:30	PARALLEL SESSION 3A	(Reading room)
	Thomas A. Lubik <i>“Identifying the labor market search and matching model: Some insights from structural estimation”</i>	
	Lorenza Rossi and Ester Faia <i>“Unions power, collective bargaining, and optimal monetary policy”</i>	
14:00 – 15:30	PARALLEL SESSION 3B	(Room no. 205)
	Torben Andersen <i>“Business cycle dependent unemployment ensurance”</i>	
	Herbert Brücker and Elke Jahn <i>“Migration and wage setting: Reassessing the labor market effects of migration”</i>	
15:30 – 16:00	COFFEE BREAK	
16:00 – 17:00	KEYNOTE SPEECH: Garey Ramey	(Reading room)
17:00 – 18:00	EES members meeting	(Room no. 205)
19:00 – 21:00	DINNER (Parkhotel Kieler Kaufmann)	

Saturday, March 7th

08:30 – 12:45	<i>MORNING SESSIONS</i>
08:30 – 10:00	PARALLEL SESSION 4A (Reading room) Thijs van Rens and Jordi Galí <i>“The vanishing pro-cyclicalities of labor productivity and the great moderation”</i> Sven Schreiber <i>“Explaining shifts in the unemployment rate with productivity slowdowns and accelerations: A co-breaking approach”</i>
08:30 – 10:00	PARALLEL SESSION 4B (Room no. 205) Manfred Jäger and Markus Demary <i>“Monetary policy responses under wage and price stickiness in Germany”</i> Ruthira Naraidoo , Rangan Gupta, and Eric Schaling <i>“Asymmetric preferences in a New Keynesian model of unemployment”</i>
10:00 – 10:15	<i>COFFEE BREAK</i>
10:15 – 11:15	KEYNOTE SPEECH: Jordi Galí (Reading room)
11:15 – 12:45	PARALLEL SESSION 5A (Reading room) Keith Kuester and Philip Jung <i>“The (un)importance of unemployment fluctuations for welfare”</i> Mewael Tesfaselassie and Eric Schaling <i>“On determinacy and learnability in a New Keynesian model with unemployment”</i>
11:15 – 12:45	PARALLEL SESSION 5B (Room no. 205) Guido Ascari and Tiziano Ropele <i>“Disinflation in a DSGE perspective: Sacrifice ratio or welfare gain ratio?”</i> Liam Graham and Stephen Wright <i>“Information, heterogeneity and market incompleteness”</i>
12:45 – 14:00	<i>LUNCH</i>

Saturday, March 7th

14:00 – 15:30

AFTERNOON SESSIONS

14:00 – 15:30

PARALLEL SESSION 6A (Reading room)

Kai Christoffel, Keith Kuester, and Tobias Linzert
“The role of labor markets for euro area monetary policy”

Ester Faia, Wolfgang Lechthaler, and Christian Merkl
“Labor turnover costs, workers’ heterogeneity and optimal monetary policy”

14:00 – 15:30

PARALLEL SESSION 6B (Room no. 205)

Marcel Jansen and James Costain
*“Employment fluctuations with downward wage rigidity:
The role of worker moral hazard”*

Markus Knell and Alfred Stiglbauer
*“The impact of reference norms on inflation persistence when
wages are staggered”*