



Ensuring Economic and Employment Stability Network

“Understanding the sluggish recovery from the Great Recession”

Institut für Weltwirtschaft, November 11-12, 2013

Conference Program

(presenters in **bold**)

Monday, November 11

09:20 Meeting point: Hotel Maritim

09:30 – 10:00 Registration at the Kiel Institute

Session 1: Worker and Job Flows over the Business Cycle

10:00 - 12:00 “Cyclicalities of Job and Worker Flows: New Data and a New Set of Stylized Facts”
Rüdiger Bachmann, Christian Bayer, Stefan Seth and **Felix Wellschmied**
Discussant: James Costain

Accounting for Unemployment: The Long and Short of It
Andreas Hornstein
Discussant: Michael Reiter

12:00 - 13:00 Lunch Break

Session 2: Heterogeneities and the Business Cycle

13:00 – 15:00 “The Heterogeneity Based Matching Function”
Britta Kohlbrecher, **Christian Merkl** and Daniela Nordmeier
Discussant: Edgar Preugschat

“Slow Recoveries, Worker Heterogeneity and the Zero Lower Bound”
Federico Ravenna and Carl Walsh
Discussant: Antonella Trigari

15:00 - 15:30 Coffee Break

Session 3: Reallocation over the Cycle

15:30 - 16:30 “Unemployment and Endogenous Reallocation over the Business Cycle”
Carlos Carrillo-Tudela and **Ludo Visschers**
Discussant: Anja Bauer

Session 4: Policy Session

Recovery from the Crisis: The Role of Macroeconomic Policies

16:45 - 18:15

- Marcel Fratzscher, DIW
- Karl Pichelmann, European Commission
- Dennis Snower, IfW
- John Weinberg, Richmond Fed

Moderator: Olaf Storbeck (Reuters)

19:40 Meeting point: Hotel Maritim for Dinner at Hotel Kieler Kaufmann

Tuesday, November 12

Session 1: Keynote Speech

09:00 - 10:00 “Did the Job Ladder Fail During the Great Recession?”
Fabien Postel-Vinay

10:00 - 10:30 Coffee Break

Session 2: Unemployment Benefits and Unemployment

10:30 - 12:30 “Unemployment Benefits and Unemployment in the Great Recession:
The Role of Macro Effects”
Marcus Hagedorn, **Fatih Karahan**, Iourri Manovskii and Kurt Mitman
Discussant: Marios Karabarbounis

“Macroeconomic Evaluation of Labor Market Reform in Germany”
Tom Krebs and Martin Scheffel
Discussant: Michael Krause

12:30 - 13:30 Lunch Break

Session 3: Credit and the Business Cycle

13:30 - 15:30 “When Credit Dries Up: Job Losses in the Great Recession”
Samuel Bentolila and **Marcel Jansen**
Discussant: Markus Demary

“Corporate Cash and Employment”
Philippe Bacchetta, Kenza Benhima and **Céline Poilly**
Discussant: Ansgar Rannenberg