



## **Macroeconomics (Summer Term 2026)**

### **Organization:**

- Macroeconomics is mandatory for “International Business Studies” and “International Economic Studies.” Students in the bachelor’s program “Wirtschaftswissenschaften” can attend the course. Erasmus and other students are welcome, as long as they are able to register for the exam via Campo.
- Weekly lectures will start on 13 April 2026 (Monday, 11:30-13:00, room: H1).
- There will be exercises each Thursday: 11:30-13:00 (room: H1), starting on 23 April.
- Studon link: [https://www.studon.fau.de/studon/goto.php?target=crs\\_6869348](https://www.studon.fau.de/studon/goto.php?target=crs_6869348)
- There will be a final exam at the end of the semester (date determined by the examination office). After final examination 5 ECTS will be granted.

### **Table of Contents:**

#### I. Basics

- 1 The Science of Macroeconomics
- 2 Basic principles of national accounts

#### II. Long-Run Perspective

- 3 National Income: Where it Comes From and Where It Goes
- 4 Money and Inflation
- 5 The Open Economy
- 6 Economic Growth

#### III. Short-Run Perspective

- 7 Long-Run Equilibrium versus Short-Run Economic Fluctuations
- 8 Aggregate Demand
- 9 Interaction of Aggregate Supply and Aggregate Demand

#### IV. Implications

- 10 From Macroeconomic Theory to Policy

### **Text Book:**

Mankiw, N. Gregory: Macroeconomics, 11<sup>th</sup> ed., New York 2022.